US-based Nalanda 2.0 to set up university in Amaravati soon

Nalanda 2.0 founder Shail Kumar says the university will become one of the top 25 in the world; After US trip, Naidu reaches UAE, declares policy for NRTs

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US-based organisation Nalanda 2.0 has expressed its willingness to set up its branch in Amaravati. During a meeting held in Bank of America Merrill Lynch in New York with delegates from US India Strategic Partnership Forum (USISPF), Chief Minister N Chandrababu Naidu, before winding up his three-day visit in the US, explained about the adinvestors.

Shail Kumar, Founder and President of Nalanda 2.0, said that he is interested in setting up a world class university in Amaravati, which is sure to become one of the top 25 in the world.

Representatives from Chatterjee Group, Magna International, Pfizer and many more pioneers in the food, a griculture and trade sectors enquired the Chief Minister about the opportunities in Andhra Pradesh for them to invest. In his opening remarks, the Chief Minister presented a brief report on the progress of Andhra Pradesh and the efforts of the State government towards development.

Stating that Amaravati will not vances the State has for just be an administrative capital and will be an economic and cultural capital, he said that AP stands first in the country in 'Ease of Doing Business' and the governance makes investments easy, transparent and productive. Asserting that real-time govern-

ance and the transition to online monitoring have made everything easily accessible and investors can get their proposals cleared without any difficulty, he wanted the participants to extend cooperation to build Andhra Pradesh.

"After ushering in second generation economic reforms, creating Cyberabad and the first greenfield airport in Hyderabad, now, we have embarked on rebuilding Andhra Pradesh from the start. From building a world class capital to completing the long-awaited Polavaram project besides attracting investments to generate employment, the list goes on," Naidu said.

Niti Aavog former vice-chairman Arvind Panagariya saidthat during his tenure at Niti Aavog. he observed Andhra Pradesh closely and found that it is the current happening state in India. Ashok Vasudevan, chairman of Tasty Bite Eatables Ltd, asked if he can expect encouragement to contribute to the organic food industry Naidu responded positively and invited him to explore the opportunities in AP.

Swamy Kotagiri, Chief Technology Officer of Magna International, asked him about the scope in the automobile sector.

"The world is slowly moving towards electric vehicles and I want to make sure that our state will be a leader in this sector. I welcome innovative ideas to collaborate with us, to help us in the transition," Naidu said.



Chief Minister N Chandrababu Naidu at Non-Resident Telugu meeting in Dubai on Sunday | EXPRESS



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